

CORN HILL CONDO ASSOC Fiscal Year end '25 Budget Review 10/1/24 - 9.

	Actual Yr End '25	Budgeted
Revenue		
Condo fees	92,221	92,219
Interest	1	2
Other	0	0
Total Revenue	92,222	92,221
Ordinary Expenses		
Prop Mgt: OnTime Mgt: routine maint./opening & closing, etc	14,200	14,400
Prop Mgt: Plumber:opening & closingwater / gas	3,600	3,600
Repairs/Maint, misc. supplies - incl. elec., plumb, carpentry,etc	6,106	2,500
Septic pump outs & inspectios	0	0
Trash Pick Up	6,105	5,800
Insurance	34,358	36,340
Accountant,taxes,etc	2,368	2,300
Accountant,taxes & bookkeeping	3,675	3,675
Misc:fire ext inspects,fees,postage etc.	547	300
Utilities:Electric	5,462	5,500
Utilities: Gas	5,045	3,800
Utilities: Water Sampling, etc.	2,374	2,300
Special Projects	4,396	5,000
Total ordinary expenses	88,236	85,515
Net income/loss after ordinary expenses	3,986	6,706
Extraordinary expense: Legal Fees	11,622	11,622

CH Acct Balances anticipated Yr end '25 (9/30/25) **\$25,621**

Actual CH Acct Balances as of Yr end '25 (9/30/25) **\$18,518**

\$6,418

\$24,936

Financial notes from Fiscal Year 2025

\$685

Anticipating to be very close to our budget targets

Main unanticipated costs - water tank & valve replacement (\$3661) & Gas line repairs (\$1295) -use

Propane/gas higher than anticipated - cost increases